

# University Chartfield: ORG and Fund

**ORG** = Who owns the fund

**FUND** = Where the money lives

## Types of ORGs

**57XXX** - county fund numbers

**55XXX** – state, center, regional, administrative and academic fund numbers

## Types of Funds

**0609XX - Designated Fund** – This fund series should be used to deposit Local Checking Account funds that are deposited into the University to maintain appropriate balances in the local checking account.

**1XXXXX - Earnings Fund** – This fund series is to be used for conferences, large workshops or tax schools where the goal is to produce earnings for Extension. The fund is charged an overhead fee on deposits, this fee should be built into all registration fees.

**2XXXXX - Endowment Income Fund** – This fund series is used to track revenue from a corresponding endowment fund 6XXXXX. The money in this fund can be spent according to the purpose of the endowment.

**3XXXXX - Development** – Monetary gifts given to the University, separated for tax reporting purposes.

**50XXXX – Private Grants and Contracts** – This fund series is used to track revenue and expenses for money received on privately funded grants and contracts.

**5003XX – Commissioner Funds** – This fund series is a sub series of the private grants and contracts funds. This series of funds is used to track revenue and expenses for Ohio County Commissioners funds.

**53XXXX – State Grants and Contracts** – This fund series is used to track revenue and expenses for money received on state funded grants and contracts.

**56XXXX – Federal Grants and Contracts** – This fund series is used to track revenue and expenses for money received on federally funded grants and contracts.

**6XXXXX – Endowment Principal** – This fund series is used to deposit money donated for the purpose of an endowment. This fund earns interest which is deposited yearly into the corresponding endowment income fund (2XXXXX). Endowment principal must have a minimum of \$25,000.